

5 September 2014

Queen City Law PO Box 6908 Wellesley Street AUCKLAND

Client Testimonial for QUEEN CITY LAW

Dear: Marcus, JJ, Angela, Tina, Aimee, Hazel, Ross, Bradley, Rita, Sophie, Brett et al,

On behalf of KNC CONSTRUCTION LTD and a number of associated companies and trusts, I would like to personally thank you for the excellent way you have represented our interests over the last 10 years with unswerving professionalism and trust.

The legal services you have provided us over this decade have been world-class, first-rate, exceptionally client centric, excellent and have almost invariably added bottom line value to our operations. Much of this work has also been completed under urgent time constraints.

I would like to especially mention how professionally you and your staff have handled all of our legal matters, particularly our commercial, due diligence, construction, development, property, real estate, leasing, structuring, compliance, contentious and immigration work, with such ease, efficiency and thoroughness.

The advice you have provided has invariably been right on the money and provided in a most timely fashion.

Some of this work has included:

- * The acquisition and disposal of some of the largest development sites in Auckland City including Elliott Street, Shortland St , Greys Ave, Albert Street for well in excess of NZ\$150 M;
- * The acquisition, funding, consents, development and sales of apartment projects known as Victopia (203 apartments) and Fiore on Hobson;
- * Spearheading the successful Resource Consent process of Elliott Tower over several years and coordinating one of the best consultant teams ever seen in NZ for the largest proposed residential high-rise ever planned in NZ;

* Assorted other commercial and legal matters and full assistance in appointment of assorted construction companies, architects and many other consultants, assisting us obtain the possible funding packages from NZ banks, and a lot of lead in project work for major developments of these sites.

We deeply respect the professional relationship we enjoy and will continue to refer our business, and for that matter, other businesses to Queen City Law particularly when clients may require smart solutions to legal matters and enjoy working closely with some of the best lawyers in town.

I think it also worth noting that your business networks and intelligence is second to none in New Zealand and you enjoy an excellent reputation among property and wider business circles in New Zealand. I also note that there is no other law firm throughout New Zealand which has received anywhere near as many NZ Property and Construction Law Awards and accolades as Queen City Law and this has been very well deserved indeed.

Once again we deeply value the excellent support you have provided to us over the last decade or so through good times and bad and have no doubt that Queen City Law will continue to be one of the best boutique and property law firms in New Zealand for the foreseeable future given its enviable track record of successful project delivery, the value of the advice it is able to provide, its strategic and client-focused approach to the law and the superb calibre of its lawyers and other personnel.

We trust our ongoing relationship will continue for many years to come.

Yours sincerely

Sean Park

General Manager KNC Construction Ltd